

Globe Theatre Trust Board

Draft Annual Report

2023-2024

SHOWCASING OUR COMMUNITY



CONCERTS

VENUE
FOR
HIRE

CABARET

MUSIC



DANCE

THEATRE

COMEDY

FILM

CONFERENCES

KIDS
SHOWS

Phone: (06) 351 4409 Email: info@globetheatre.co.nz

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SHOWCASING OUR COMMUNITY

Trust Details as at 30 June 2024	
Nature of Business	Theatre
Establishment Date	15 April 2002
Trustees	J Adams (Chairperson) N Cross R Harris R Sheppard C Wilson M Lobb
Secretary	C Wilson
Treasurer	N Cross
Address	312 Main Street PO Box 132 Palmerston North Telephone: (06) 351 4409
Bankers	Bank of New Zealand
Solicitors	Cooper Rapley
Accountants	About Time Accounting Services Limited
Registered Office	C/ Palmerston North City Council Civic Administration Building The Square Palmerston North
Incorporation Number	1206039
Inland Revenue Number	43-006-495

Manawatu Youth Theatre
To Whakaaro Te Kaitiaki Take Kōwhiri o Te Upoko o Te Motu
WED 5 JULY-FRI 14 JULY
(TIMES & DAYS VARY)
ALL TICKETS \$15

Tickets available at the Box Office or online at www.globetheatre.co.nz

Cloning Workshops For Young People
With award-winning performance artist: Amy Grace Laura

Monday 3 July, 1:30PM - 4PM (13-18 years)
Tuesday 4 July, 10AM - 12PM (8-12 years)
Tuesday 4 July, 1:30PM - 4PM (19+ years incl. University Students)
Admission: \$5.50 each

Tickets available online at www.eventfinda.co.nz

CHAIRPERSON'S REPORT

SHOWCASING OUR COMMUNITY

The Globe Theatre Trust Board is pleased to present this annual report to the Council for the Year ended June 2024.

We are delighted to report a record year for both Theatre Usage and for the Number of Theatre Performance, and much increased use by groups with whom we hold a Memorandum of Understanding. While the figures are very satisfying and have been explained more fully in the body of the report, what is particularly gratifying is the huge numbers from our local community who are involved whenever a show makes it to the stage. Not only the performers, but the backstage help, technical assistants, front of house, administrators and organisers of all sorts. For a lot of these people, it is their first performing arts experience.

The feedback the Theatre continues to receive from hirers is an absolute credit to Gerry and his staff, who present the facility in good condition, equipped with gear of a very high standard and go the extra mile to make them feel welcome.

These factors all contribute to us being able to realise our purpose of being “a dynamic, bustling, vibrant centre for the performing arts in Palmerston North” as well as meeting our vision to be “the home of the performing arts community in Palmerston North.

It would be remiss of me not to mention Gerry’s Award as Team Leader of the Year from EVANZ. Braydon Cowie also reached the final 3 for the Team Member of the Year award. Well done and well deserved to both.

The Globe continues to play a significant role in the community and contributes to a very healthy performing arts scene in the City and beyond. To quote from a recent Creative NZ publication “having sustainable arts venues supports the telling of local stories. It enables further creative activity within the community, it builds audiences through making arts experiences more affordable and accessible”.

The Globe is proud of the role we play.

Thanks, as always, to our Manager, Gerry Keating and his staff, who go way beyond what they are paid for, to my fellow board members, to Councillors and PNCC Council staff for their continual support, and to the much broader theatre community, performers, hirers, audiences and supporters

John Adams
Chairperson
July 2024

SHOWCASING OUR COMMUNITY

MANAGER'S REPORT

The year 2023-2024 started with the Manawatu Performing Arts Competitions Society and finished with The Comedy Hub's Kaje & Coombe & Friends. In between these two events, we had 715 Theatre Usages and 343 Theatre Performances. We also recorded 27,126 Audience Members, 4,591 Participants and 3,936 Hours of Use. I am extremely pleased to report that all of these figures are records for the Globe Theatre.

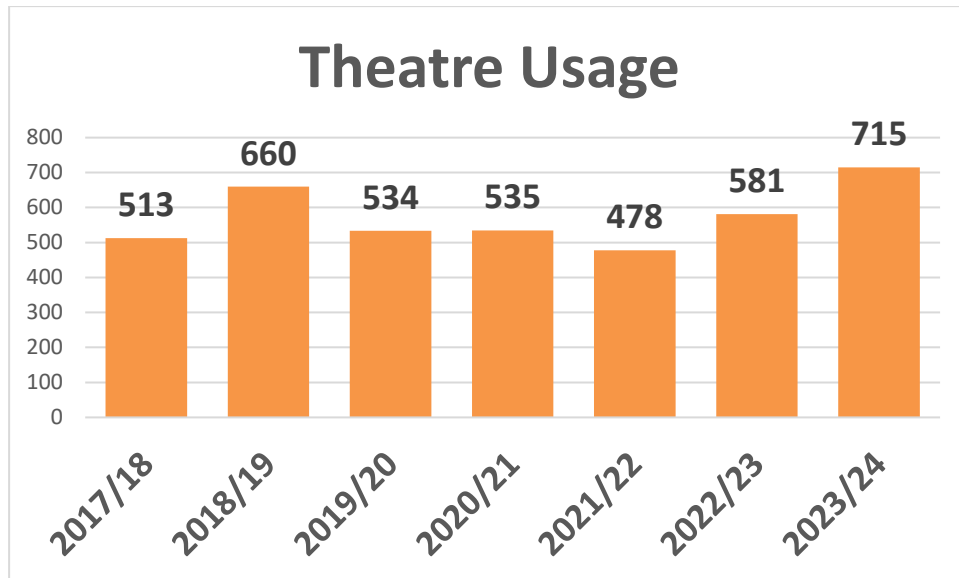


Figure 1

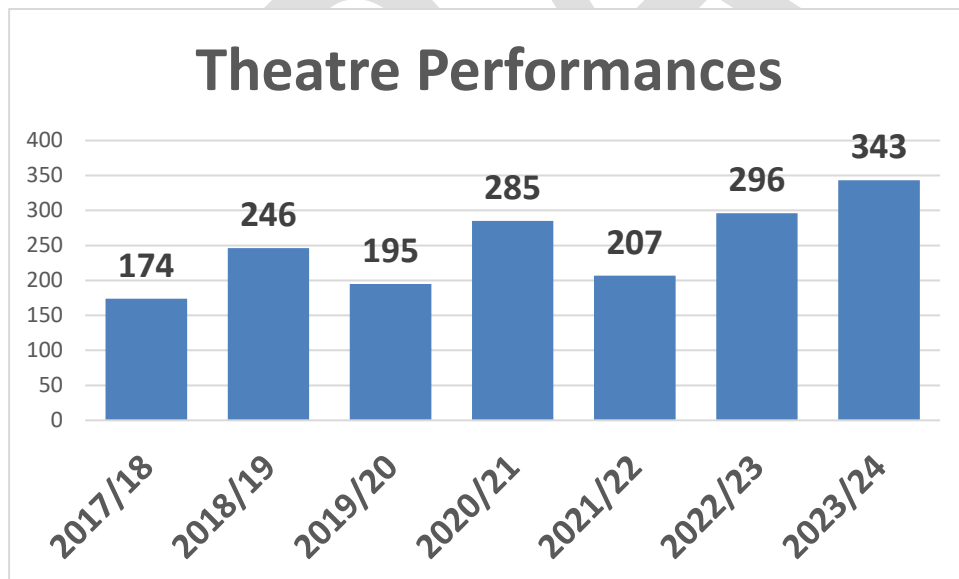


Figure 2

To put this into a daily perspective, 715 Theatre Usages is just under 2 usages per day. 343 Theatre Performances is just under 1 performance per day. And 3,936 Hours of Use is just under 11 hours of use per day. This is achieved with 2 full-time staff, 3 part-time staff and volunteers. No wonder we like to think of ourselves as the "Busiest theatre in New Zealand".

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There is another figure we don't talk about very often but one which I think shows the value of the Globe as a Community Theatre. That figure is 5,086 and stands for all the people who have been a part of an event that wasn't a performance. Workshops, rehearsals, practices, classes, etc. All the hard work that goes into making a performance what it is. We record this figure because we feel it is just as important to recognise the effort and commitment that goes into every production beforehand and afterwards and not just what happens on the stage.

I would like to focus my report on the wonderful relationship we have with our Memorandum of Understanding (MOU) groups. These 12 groups form the backbone of the Globe Theatre. The majority of them have been partners for many years and in fact if it wasn't for the Manawatu Theatre Society, we probably wouldn't have a Globe Theatre. These groups use the theatre in a number of ways. Some of the groups are at the theatre every week. While others might use it on a monthly basis. A number of the groups host festivals at the theatre. The Comedy Hub hosted the Palmerston North Comedy Fest while Alliance Francaise hosted the New Caledonia Film Festival and the Francophonie Film Festival. One of our relative newer groups, Six To Sixty Performing Arts use the theatre every Monday and Wednesday afternoons & evenings for choir practice and musical theatre classes for children and adults. The Manawatu Youth Theatre take over Globe 1 for the July School Holidays every year and perform to over 2,500 people. And over the past 2-3 years, the Manawatu Theatre Society have provided an avenue to new and exciting theatre projects. In 2023, they produced Growth and in 2024, they produced A Time Like This. Both of these productions were very different from what the society normally produces but they wanted to give the opportunity to different works to be brought to the stage as opposed to regular, more well-known plays. For a local theatre company to allow this, speaks volumes for how they function. Both of these productions were very well received by the Palmerston North community. All of our MOU groups, regardless of how often they may use the theatre facilities, reflect the wide diversity of the local performing arts community we have here at the theatre.

Our current MOU groups are:

- Manawatu Theatre Society
- Alliance Francaise de Palmerston North
- The Comedy Hub
- Lola & Friends/The Boom Boom Room Burlesque (Ian Harman)
- DIY Comedy
- Manawatu Youth Theatre
- Michelle Robinson Dance Studio
- Pūrerehua Storytelling
- The Rose Academy of Dance & Performing Arts
- Six To Sixty Performing Arts
- The Sunday Matinee Series
- Tall Poppies Drama

These groups accounted for 402 (56%) Theatre Usages and 163 (48%) Performances. They perfectly represent what the Globe Theatre is all about. Our Core Purpose is to provide "A dynamic, bustling, vibrant centre for the performing arts community in Palmerston North". And our Vision is "To be the home of the local performing arts community in Palmerston North."

We also record the number of Community Groups that use the theatre. During the 2023-2024 year, local community groups accounted for 233 (33%) Theatre Usages and 110 (32%) Performances. When we add these sets of figures together, out of 715 Theatre Usages throughout the year, 635 (89%) were provided by

SHOWCASING OUR COMMUNITY

community groups and out of the 343 Performances during the year, 273 (80%) were provided by community groups. As our footer on the report says, **“SHOWCASING OUR COMMUNITY”**.

We continued to have a wide variety of shows and events at the theatre, as shown in Figure 3. “Other” includes events such as talk shows, wrestling and other similar type events.

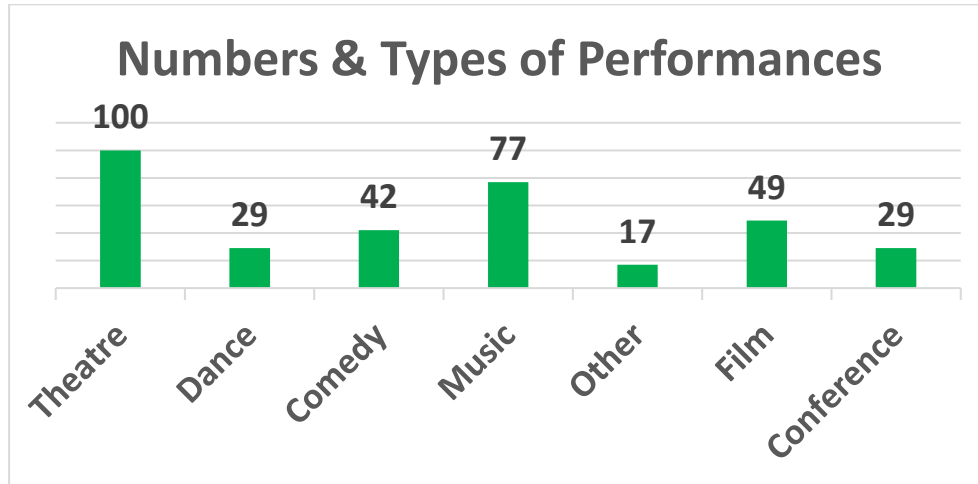


Figure 3

Diversity is one thing the theatre board and management is very proud of. Council have identified Māori, Pasifika, minority ethnic groups, former refugees, people with disabilities, children and young people, older people, and rainbow communities as community groups that should be encouraged to achieve social and cultural well-being outcomes in the city. Throughout the year, the theatre hosted events that reflected the exciting multi-cultural nature of Palmerston North and provided opportunities for local communities to share and celebrate their cultural identity and interests.

We continue to promote and facilitate the Palmy Companion Card. During the year, 17 unique individuals used the card 32 times to attend events.

As mentioned previously, festivals are popular at the Globe Theatre. While they are a lot of fun, they do involve a huge amount of work. But this is something we enjoy and the atmosphere and buzz in the theatre during a festival, has to be experienced. During 2023/24, the theatre hosted the following festivals:

- New Zealand Blues, Roots & Groove Festival
- Cuban Film Festival
- Alliance Francaise New Caledonia Film Festival
- Palmy Drag Fest
- Comedy Hub Palmerston North Comedy Fest
- Alliance Francaise Francophonie Film Festival
- Manawatu International Jazz Festival
- Alliance Francaise French Animation Film Festival

The theatre continues to attract National and International performers with 41 acts classed as either national or international performing at the theatre during the year. Acts from overseas included Chris Cain (USA), The Hot Potato Band (Aus), The Bubble Show (UK), Dan Walsh (UK), Mishra (UK), Mr Bruce (UK), George Jackson & Brad Kolodner (USA), Flamencodanza (Spain), David Becker (USA), Matt Harris & Friends (USA), and Bill Cunliffe and The Cal State Fullerton Big Band (USA).

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We extended our Summer Sounds Series to include other theatre shows and renamed it the Summer Festival 2024. This festival ran over January, February & March 2024 and gave patrons the opportunity to attend 3 or more shows and receive a 15% discount on ticket prices. The festival involved 15 different acts, and 21 patrons availed off the Summer Festival Pass.

While acknowledging our relationships with our MOU groups, it would be remiss of me not to mention other groups that have become an integral part of the Globe Theatre.

- Aotearoa Country Music Awards
- JorJazz Dance
- Manawatu International Jazz Festival
- Altitude Pole & Fitness
- Corps De Burlesque
- Chamber Music NZ
- Women & Business
- Manawatu Performing Arts Competitions Society (MPACS)
- Palmerston North Dance Association (PNDA)
- Manawatu Business Chamber
- Smokefree Rockquest
- Rockshop Bandquest
- The Pantaloons
- Performing Arts Competitions Association of New Zealand (PACANZ)
- Capital Pro Wrestling

We continue to work with our hirers to help promote their shows and events. This is a shared approach as we know that working together is better than working apart. If we can help increase audience numbers, those hirers will come back again in the future. We currently promote their events on our website, social media channels and Eventfinda. Over the past year we have actively worked with Shaun Kay to give hirers/promoters the opportunity to have their events posted up around the city in various locations including local cafes and restaurants. From July 2023 to June 2024, 27 promoters have taken advantage of this service. Feedback from the promoters is that they love the fact that all they do is send the artwork to us and we will look after the printing and distribution. We have also offered with various productions a reduced ticket price if you attend 2 different shows. For example, in November 2023, we offered tickets to Waiting For Waiting For GODOT and MTS Clue for \$55. A saving of \$15. 16 patrons took advantage of this ticket special.

Over the year we asked all our hirers to complete a short survey. 29 Hirer Surveys were completed.

How would you rate your experience of hiring the Globe Theatre? **100% Excellent**

How likely would you be to recommend the Globe Theatre as a venue for hire? **97% Very Likely 3% Likely**

Indicate the factors that influenced your assessment

Booking & confirming your hire **100%**

Support to promote your event **86%**

Technical support available to you **93%**

Equipment available to you **86%**

Front of House/Box Office **86%**

Completing your hire/pack out **76%**

Completing the paperwork for your hire **79%**

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We also commissioned, with support from the Palmerston North City Council, an Economic Impact Report on the 2023 NZ Blues, Roots & Groove Festival.

2023-2024 Highlights

Every show, production, event that takes place at the theatre is a highlight. But if I was put on the spot to pick a few, I'd go for.....

- MYTH Madagascar Jr
- Debbie Mulholland – Children's Theatre Workshop
- The Warratahs
- NZ Blues, Roots & Groove Festival
- Cuban Film Festival
- Capital Pro Wrestling
- Palmy Drag Fest
- Hot Potato Band
- Hollie Smith
- Swamp City Big Band
- Shakespeare North Productions The Winter's Tale
- Mr Bruce
- Palmerston North Comedy Festival
- Manawatu Jazz Festival

What else happened at the Globe Theatre?

In November, our Theatre Manager, Gerry Keating, attended the EVANZ Conference and Awards and won the 2023 Team Leader of the Year Award. Winning the award enabled Gerry to attend the VMA Congress in Brisbane in May. Theatre Technician, Brayden Cowie, was also nominated for the Team Member of the Year Award, making the Final 3. Great recognition for the theatre.

As part of our agreement with the Palmerston North City Council, we continue to work with PNCC to keep the building and facilities up to date and fit for purpose. Our fire alarm system has been upgraded and after a rigorous series of tests, is now fully operational. Our thanks to David Jebanayagam and Kooi Tan for their work with this project.

Theatre Management held regular meetings with PNCC staff members Gillian Tasker, Sarah Claridge and Bailey Woodman. Theatre Management also met quarterly with PNCC Chief Executive, Waid Crockett. The theatre also provided access to the students from the UCOL NZ Certificate in Entertainment and Event Technology.

We engaged local internet provider, Inspire Net, to increase the range and reliability of our internet to all areas of the theatre.

Theatre Management team, Gerry Keating & Matt Kilsby-Halliday attended the EVANZ Mid-Year Conference in Rotorua in May. Gerry was also asked to present at the conference on the innovative and out-of-the-box thinking that takes place at the Globe Theatre. Theatre management also meets Regent Theatre Management on a regular basis and during the year has shared resources with Centrepont Theatre, The Stomach/Creative Sounds and Te Manawa Museum.

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What's next for the Globe Theatre?

2024/2025 is already looking like another busy year. We have just purchased a new sound desk for Globe 1 and have been busy during the first 2 months of the new year, updating the cables and wiring in the theatre to facilitate the new desk.

We continue to work on external funding for our foyer upgrade. As the cost-of-living crisis continues, many community organisations are turning to funding agencies for assistance. As there is a limited source of funds available, applications for funding are highly contested. Our foyer upgrade is a medium to long term plan so we will keep working away at it.

Our Statement of Intent 2024-2027 was well received by the Palmerston North City Council, and it will soon be time to start work on our 2025-2028 edition.

Bookings for the new year are looking very promising and we are in constant communications with hirers and event promoters.

My Thanks

I say this every year, but I think it is important that we continue to acknowledge the Palmerston North City Council. Having attended many conferences over the years, I know how fortunate we are to have a council that values the arts. From our annual funding to our facility management, thank you. To Gillian Tasker, Sarah Claridge & Bailey Woodman, who I deal with on a regular basis, thank you.

It is pleasing to note that over \$50,000 was allocated to various community & performing groups from Palmerston North City Council Community Funding resources that held their events at the Globe Theatre. This support, coupled with how the theatre operates, helps us achieve the council's vision for Palmerston North to be "A creative and exciting city".

To the theatre board of trustees, John Adams, Chris Wilson, Ralph Sheppard, Nathan Cross, Marama Lobb and Russell Harris, thank you for allowing me to manage the theatre. And thank you for supporting me to the VMA Congress in Brisbane. A special thanks to our chairperson, John Adams, who has over the year spent many hours in meetings and discussions with me. The board's knowledge and expertise can never be understated, and I thank them for their support throughout the year.

To the small team at the Globe, Matt Kilsby-Halliday, Emily Lipsys, Brayden Cowie and Brooklyn Retter, thank you for your efforts throughout the year. It was a record year for the theatre, and you can all be very proud of that.

And finally

I end my report on a sad note as I acknowledge & remember Rodger Fox who sadly passed away in May this year. I got to know Rodger over the past 5 years and was totally in awe of him. Educating, collaborating, performing, mentoring, organising.....the list goes on. Rodger did more in one day than most people do in a week. He brought us so much joy and gave me a wonderful insight into the world of music. He was a huge supporter of the Globe Theatre, serving on the initial trust board and always brought his concerts, no matter how big they were, to the Globe Theatre. We are all better people from having known him.

SHOWCASING OUR COMMUNITY

Gerry Keating, Manager
August 2024

 **CRACK-UP 5**
W/ THE CUZZIES

AN ALL-MAORI/PASIFIKA COMEDY LINE-UP

 **AUNTY LIANNE**

 **LI'I ALAIMOANA**

FEATURING:
KAJUN CAMPBELL BROOKING
TEANAU TUIONO
OPETI VAKA
HOANI HOTENE
KARL TE KAHU PEARCE

SUN 23 JULY
7PM
\$20/\$15

Tickets available at the Box Office or online at www.globetheatre.co.nz 

THE WARRATAHS



Friday 28 July, 8PM - Admission: \$45

Tickets available at the Box Office or online at www.globetheatre.co.nz 

SHOWCASING OUR COMMUNITY

**DON
MCGLASHAN**

**TAKE IT TO THE BRIDGE TOUR
AOTEAROA // SPRING 2023**

WITH SPECIAL GUEST
ANITA CLARK (MOTTE)

FRI 22 SEPT, 8PM
TICKETS: \$50

Tickets available at the Box Office or online at www.globetheatre.co.nz **globe**
theatre

PERFORMANCE MEASURES - 12 MONTHS TO 30 JUNE 2024

DEFINITIONS

USER GROUPS

MOU – has a Memorandum of Understanding arrangement with the Globe Theatre, is performance-based, may be a community group or professional group

Community – the hirer is a community organisation, may or may not be performance based

Professional – the hirer is a professional performing arts practitioner, a private individual or a commercial company, may or may not be performance based

USAGE AND PERFORMANCE

Usage – A space in the theatre is set aside for a specific event, activity, or exclusive use by a hirer.

Performance – The “usage” involves an audience of any description

Note: The Theatre has two auditoria, a foyer and a rehearsal room which are all available for hire. Thus, there may be multiple uses, both across hireable spaces and of single hire spaces – for example morning and evening use in the same space - in any one day

CATEGORY OF EVENT:

Theatre – a dramatic performance on stage to an audience, open to the public, may be ticketed or not, or a rehearsal towards a performance in front of an audience

Music – a musical performance on stage to an audience, open to the public, may be ticketed or not, or a rehearsal towards a performance in front of an audience

Film – a film shown to an audience, open to the public, may be ticketed or not

Dance – a dance performance on stage to an audience, open to the public, may be ticketed or not, or a rehearsal towards a performance in front of an audience

Comedy – a comedy performance on stage to an audience, open to the public, may be ticketed or not, or a rehearsal towards a performance in front of an audience

Conference – a presentation, meeting, or workshop, may be public or private, may be ticketed or not

Other – a category that does not include any of the above, open to the public, may be ticketed or not

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FRENCH ANIMATION FILM FESTIVAL

Monday 2 to Thursday 5 Oct

Two screenings per day at
1.30pm & 6pm, except for
Monday– 1.30pm only

\$10 per film,
Door sales only



Strategic priorities and performance monitoring for 2023/24

STRATEGIC PRIORITY 1: ENSURE THAT THERE ARE MORE, AND MORE VISIBLE, ARTS AND ACTIVITIES AT THE GLOBE THAT CONTRIBUTE TO THE COUNCIL'S ASPIRATIONS FOR PALMERSTON NORTH TO BE A CREATIVE AND EXCITING CITY

Outcomes	Outputs (KPIs)	
	Target	Result at 30 June 2024
Number of usages	526	Achieved: 715
Number of performances	228	Achieved: 343
Hours of use by hirers	2,163	Achieved: 3,936
Number of Participants	1,963	Achieved: 4,591
Audience	16,123	Achieved: 27,126
Number of National/International Performers	23	Achieved: 41
Number of Collaborated Performances (Box Office Splits)	20	Achieved: 24

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STRATEGIC PRIORITY 2: SUPPORT THE LOCAL PERFORMING ARTS COMMUNITY TO SHOWCASE THEIR DIVERSE TALENTS AT THE GLOBE, AND WORKING TO ENSURE OUR USERS REPRESENT THE DIVERSITY OF THE PALMERSTON NORTH COMMUNITY

Outcomes	Outputs (KPIs)	
	Target	Result at 30 June 2024
% of total theatre usage attributed to an MOU group	30%	Achieved: 56%
% of total theatre usage attributed to a Community group	40%	Not Achieved: 33% The high level of MOU theatre usage reduced the availability of the theatre for community use
Support for Rangitānenuiarawa, whānau, hapu & iwi to create and deliver arts experiences	Discuss and develop one arts experience with Rangitāne representatives	Not Achieved: A planned production with Rongomau Productions was scheduled for February 2024. Unfortunately, due to the passing of one of their senior production members, the production was put on hold

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COMBO DEAL

Purchase tickets for both shows at the same time for a total of \$55

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FRI 10 &
SAT 11 NOV,
7.30PM

A SAVING OF
\$15



NOV 16-25
(time & days vary)

STRATEGIC PRIORITY 3: MAINTAIN AND DEVELOP FACILITIES THAT ENABLE OUR COMMUNITIES TO PRODUCE AND ENJOY THE VERY BEST PERFORMING ARTS THAT CAN BE OFFERED, ENSURING THAT THE GLOBE REMAINS A CUTTING EDGE, VISIBLE AND RESILIENT CULTURAL INSTITUTION/FACILITY

Outcomes	Outputs (KPIs)	
	Target	Result at 30 June 2024
Carry out capital development programme	Upgrade Globe 1 winch/pulley system	Not Achieved: After consultation with Senior Theatre Technician, it was decided that the upgrade was a nice to have but not essential to theatre operations
Contribute to environmental sustainability	All theatre lighting to be converted to LED	Not Achieved: With PNCC theatre maintenance due to take place in January 2025, it was decided to put this project on hold until the planned maintenance is complete. Estimate that approx. 95% of all theatre lighting is LED
Support and encourage Rangitāne to incorporate art at the theatre	Discuss theatre foyer upgrade with Rangitāne and how we can incorporate art in the upgrade	Not Achieved: Initial funding application for the theatre foyer upgrade was declined. Theatre Management are currently looking at other sources of funding

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Children's Theatre Workshop

Debby Mulholland presents
Art Meets Theatre
(For Children aged 8-11)

JAN 15 - 19, 10AM-1PM



Tickets available at the Box Office or online at www.globetheatre.co.nz

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7PM EVERY MONDAY | ALL WELCOME!

ENTRY: Pay at the door

Adults \$10 Children \$5

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**Purchase tickets
to 3 or more
shows and get a
15% discount
#FillTheGlobe**

Tickets available at the Box Office or online at www.globetheatre.co.nz

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SHOWCASING OUR COMMUNITY

THE GLOBE THEATRE TRUST FINANCIAL STATEMENTS FOR THE 12 MONTHS ENDED 30 JUNE 2024

Statement of Responsibility

We are responsible for the preparation of the Globe Theatre Trust's financial statements and statement of performance, and for the judgements made in them. We are responsible for any end-of-year performance information provided by the Globe Theatre Trust under section 19A of the Public Finance Act 1989. We have the responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting. In our opinion, these financial statements and statement of performance fairly reflect the financial position and operations of the Globe Theatre Trust for the 12 months ended 30 June 2024.

Signed on behalf of the Board:

Entity Information For 12 Months To 30 June 2024

LEGAL NAME, TYPE OF ENTITY AND LEGAL BASIS

The Globe Theatre Trust (the Trust) is a trust incorporated in New Zealand under the Charitable Trusts Act 1957 and is domiciled in New Zealand. The Trust is controlled by Palmerston North City Council (PNCC) and is a council-controlled organisation as defined under section 6 of the Local Government Act 2002, by the Council's right to appoint the Board of Trustees.

THE TRUST'S PURPOSE OR MISSION

The primary objective of the Trust is to promote the arts within Palmerston North by catering for a variety of local and touring arts and cultural events such as drama, comedy, musical theatre, dance and musical recitals, public artistic competitions, conferences and seminars, rather than making a financial return.

STRUCTURE OF THE TRUST'S OPERATIONS, INCLUDING GOVERNANCE ARRANGEMENTS

The Globe Theatre is a Council-owned venue that is managed by a Trust Board comprising 4 Council-appointed trustees and up to 2 trustees co-opted by these appointees.

MAIN SOURCES OF THE TRUST'S CASH AND RESOURCES

The Trust Board manages the theatre complex as multi-purpose venues for hire. Principally, the venues are for the performing arts with two theatres: one a 206 tiered-seat theatre and one a flat-floor performance space with an option of up to 105 tiered-seat layouts. The Trust Board also hires the foyer/cafe area and rehearsal room separately as required. The Trust Board maintains an asset register of equipment.

The Globe Theatre complex primarily serves the community performing arts in Palmerston North with an operating subsidy from the City Council which ensures that the complex is affordable for amateur and community arts groups. Particularly, the Theatre was developed in 1982 as a partnership project between the City Council and the Manawatu Theatre Society and this relationship remains enshrined on the Board's Trust Deed.

The theatre provides a quality experience that is also available to professional organisations for hire.

SHOWCASING OUR COMMUNITY

Finally, the Trust Board raises funds to maintain its equipment and asset register to ensure that it can continue to offer that quality experience to all its clients. As part of this, the Trust Board also promotes shows to raise funds for this purpose.

MR BRUCE



THURSDAY

15 FEB

8 PM

Tickets \$40

www.globetheatre.co.nz

Flamencodanza



*Friday 8 March,
7pm, \$38*

Tickets available at the Box Office or online at www.globetheatre.co.nz

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SHOWCASING OUR COMMUNITY

Manawatu Theatre Society Presents

Some secrets can't be forgotten.

A 'TIME LIKE 'THIS

Written and directed by Jackie Davis

Thurs 18-Wed 27 April Times & days Vary

Tickets: \$30/\$25/\$24/\$22/\$20

Tickets available at the Box Office or online at www.globetheatre.co.nz

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Statement Of Financial Performance For 12 Months To 30 June 2024

	Note	Unaudited Actual 2024	SOI Budget 2024	Unaudited Actual 2023
Revenue				
Donations, Fundraising and Other Similar Revenue	2	3,699	15,000	102,888
COVID-19 Wage Subsidy		0	0	0
Council Funding	3	174,981	174,981	121,125
Investment Income		11,962	3,600	5,142
Sales of Goods and Services	4	230,212	200,000	201,916
Total Revenue		420,854	393,581	431,070
Expenditure				
Costs Related to Providing Goods and Services	5	71,913	50,446	67,085
Administration and Overhead Costs	7	47,886	37,016	36,554
Employee, Trustee and Contractor Costs	6	180,799	206,722	155,236
Other Expenses	8	37,818	33,442	40,008
Asset Write offs		0	0	0
Depreciation		67,918	50,000	65,480
Total Expenditure		406,335	377,626	364,262
Net Surplus/(Deficit)		14,520	15,955	66,708

SHOWCASING OUR COMMUNITY

Statement Of Financial Position as at 30 June 2024

	Note	Unaudited Actual 2024	SOI Budget 2024	Unaudited Actual 2023
Current Assets				
Cash and Cash Equivalents	9	334,807	388,639	242,483
Debtors and Prepayments	10	3,052	4,000	5,301
Inventory		3,313	0	3,313
Total Current Assets		341,172	392,639	251,097
Non Current Assets				
Property, Plant and Equipment	15	253,416	200,238	315,308
Total Non Current Assets		253,416	200,238	315,308
Total Assets		594,588	592,877	566,405
Liabilities				
Current Liabilities				
Creditors and Accrued Expenses	11	88,938	43,885	79,636
Employee Costs Payable	12	17,292	11,529	11,976
Unused Grants and Donations with Conditions	13	1,539	1,500	943
Total Current Liabilities		107,769	56,914	92,555
Non-Current Liabilities				
Non-Current Liabilities		1,809	1,815	3,360
Total Non-Current Liabilities		1,809	1,815	3,360
Total Liabilities		109,578	58,729	95,915
Net Assets		485,010	534,148	470,490
Trust Equity				
Contributed Capital		100	100	100
Accumulated Surpluses	14	484,910	534,048	470,390
Total Trust Equity		485,010	534,148	479,490

Statement Of Changes in Trust Equity for 12 Months To 30 June 2024

	Note	Unaudited Actual 2024	SOI Budget 2024	Unaudited Actual 2023
Opening balance as at 1 July		470,490	518,193	403,782
Current Period Surplus /(Deficit)		14,520	15,955	66,708
Balance at 30 June		485,010	534,148	470,490

SHOWCASING OUR COMMUNITY

Statement Of Cash Flows For 12 Months To 30 June 2024

Note	Unaudited Actual 2024	SOI Budget 2024	Unaudited Actual 2023
Cash Flows from Operating Activities			
	1,910	15,000	102,934
	174,981	174,981	121,125
	248,378	200,000	208,702
	0	0	0
	11,962	3,600	5,142
	-336,701	-327,626	-289,611
	-628	0	-1,122
	99,901	65,955	147,170
Cash Flows from Investing Activities			
	-6,027	-10,000	-109,681
	-1,551	-1,548	-1,551
	-7,577	-11,548	-111,231
	92,324	54,407	35,939
	242,483	334,232	206,545
	334,807	388,639	242,483

Notes to the Financial Statements

1 Statement of Accounting Policies

REPORTING ENTITY

The financial statements for the Trust are for twelve months ended 30 June 2024 and were approved by the Board of Trustees on 30th September 2024

BASIS OF PREPARATION

The Trust has elected to apply PBE SFR-A (PS) Public Benefit Entity Simple Format Reporting – Accrual (Public Sector) on the basis that it does not have public accountability as defined and has total annual expenses of equal to or less than \$2,000,000. All transactions in the performance report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Statement of compliance

The financial statements of the Trust have been prepared in accordance with the requirements of the Local Government Act 2002, which includes the requirement to comply with generally accepted accounting practice in New Zealand (NZ GAAP).

SHOWCASING OUR COMMUNITY

Measurement base

The financial statements have been prepared on a historical cost basis.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Changes in Accounting Policies

There have been no changes to accounting policies this year.

GST

The Trust is registered for GST. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Sale of goods

Revenue from the sale of goods is recognised when the goods are sold to the customer.

Sale of services

Revenue from the sale of services is recognised by reference to the stage of completion of the services delivered at balance date as a percentage of the total services to be provided.

Theatre Hire

Charges for Theatre Hire are recognised when the Theatre is hired to the customer.

Interest Revenue

Interest revenue is recorded as it is earned during the year.

Grants

Grants received from the Palmerston North City Council are the primary source of funding to the Trust and are restricted for the purposes of the Trust meeting its objectives as specified in the Trust's trust deed.

Council, government, and non-government grants are recognised as revenue when they are received unless there is an obligation to return the funds if conditions of the grant are not met. If there is such an obligation, the grants are initially recorded as grants received in advance and recognised as revenue when conditions of the grant are satisfied.

Fundraising and Donations

Fundraising and donations are recognised as revenue when cash is received, unless the donations have a "use or return" condition attached. If there is such a condition, then the donation is initially recorded as a liability on receipt and recognised as revenue when conditions of the donation are met.

Donated assets revenue

Revenue from donated assets is recognised upon receipt of the asset if the asset has a useful life of 12 months or more, and the value of the asset is readily obtainable and significant.

Advertising, marketing, administration, overhead and fundraising costs

These are expensed when the related service has been received.

Bank Accounts and Cash

Bank accounts and cash comprise cash on hand, cheque or savings accounts, and deposits held at call with banks. Bank overdrafts are presented as a current liability in the statement of financial position.

Debtors and other receivables

Debtors are initially recorded at the amount owed. When it is likely the amount owed (or some portion) will not be collected, a provision for impairment is recognised and the loss is recorded as a bad debt expense.

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Investments

Deposits with banks are initially recorded at the amount paid. If it appears that the carrying amount of the investment will not be recovered; it is written down to the expected recoverable amount.

Property, plant, and equipment

Property, plant, and equipment is recorded at cost, less accumulated depreciation and impairment losses.

Donated assets are recognised upon receipt of the asset if the asset has a useful life of 12 months or more, and the current value of the asset is readily obtainable and significant. Significant donated assets for which current values are not readily obtainable are not recognised.

For an asset to be sold, the asset is impaired if the market price for an equivalent asset falls below its carrying amount.

For an asset to be used by the Trust, the asset is impaired if the value to the Trust in using the asset falls below the carrying amount of the asset.

Depreciation

Depreciation is provided on a straight-line basis at rates that will write off the cost of the assets over their useful lives. The useful lives and associated depreciation rates of major classes of assets have been estimated as follows

- Theatre Equipment 10 years (10%)
- Computer Equipment 5 years (20%)
- Furniture & Fittings 10 years (10%)

Creditors and other payables

Creditors and accrued expenses are measured at the amount owed.

Employee and contractor costs

Wages, salaries and annual leave are recorded as an expense as staff provide services and become entitled to wages, salaries and leave entitlements. Independent contractor costs are also included where at the discretion of management these services could equally have been delivered by an employee.

Performance payments are recorded when the employee has been notified that the payment has been granted.

Superannuation contributions are recorded as an expense as staff provide services.

Employee Costs Payable

A liability for employee costs payable is recognised when an employee has earned the entitlement.

These include salaries and wages accrued up to balance date and annual leave earned but not yet taken at balance date. A liability and expense for long service leave and retirement gratuities is recognised when the entitlement becomes available to the employee.

Provisions

The Trust recognises a provision for future expenditure of uncertain amount or timing when there is a present obligation because of a past event, it is probable that expenditure will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Income Tax

The Trust has been granted Charitable Status by the Inland Revenue Department and therefore is exempt from income tax.

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Accumulated Funds

Accumulated Funds are measured through the following components:

- Retained Earnings
- Contributed Capital

Budget figures

The budget figures are derived from the Statement of Intent as approved by the Board at the beginning of the financial year. The budget figures have been prepared in accordance with Tier 3 standards, using accounting policies that are consistent with those adopted by the Board in preparing these financial statements.

Tier 2 PBE Accounting Standards applied

The Trust has applied the following Tier 2 Accounting Standards in preparing its financial statements.

Grant expenditure

Non-discretionary grants are those grants awarded if the grant application meets the specified criteria and are recognised as expenditure when an application that meets the specified criteria for the grant has been received.

Discretionary grants are those grants where the Globe Theatre Trust has no obligation to award on receipt of the grant application and are recognised as expenditure when approved by the Grants Approval Committee and the approval has been communicated to the applicant. The Globe Theatre Trust's grants awarded have no substantive conditions attached.

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Directed by Rhian Firmin

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Concession: \$15
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globe theatre
PALMY

Tickets available at the Box Office or online at www.globetheatre.co.nz globe theatre

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2 Donations, Fundraising and Other Similar Revenue

	Unaudited Actual 2024	Unaudited Actual 2023
Donations and Fundraising	3,699	3,963
Other	0	98,925
Total Donations, Fundraising and Other Similar Revenue	3,699	102,888

"Other" fundraising comprises:

	Unaudited Actual 2024	Unaudited Actual 2023
Central Energy Trust	0	98,925
Pub Charity Ltd	0	0
Total "Other"	0	98,925

3 Council Funding

	Unaudited Actual 2024	Unaudited Actual 2023
PNCC Grant	174,981	121,125
Total Council Funding	174,981	121,125

4 Sales of Goods and Services

	Unaudited Actual 2024	Unaudited Actual 2023
Cafe Sales	94,570	76,543
Donations for Venue Hire	2,728	2,242
Theatre Hire	100,032	96,626
Recoverable Income	6,537	7,909
Ticket Sales (commission and shows)	26,345	18,595
Total Sales of Goods and Services	230,212	201,916

SHOWCASING OUR COMMUNITY

5 Costs relating to Providing Goods and Services

	Unaudited Actual 2024	Unaudited Actual 2023
Café Expenses	45,440	39,463
Project Expenses	0	6,749
Recoverable Expenses	8,340	4,509
Show Expenses	18,133	16,363
Total Costs Relating to Providing Goods and Services	71,913	67,085

6 Employee, Trustee and Contractor Related Costs

	Unaudited Actual 2024	Unaudited Actual 2023
Salaries, Wages and Employment Related Costs	172,248	146,309
Contractor Costs	-439	249
Trustee Remuneration	3,995	4,590
KiwiSaver Employer Contributions	4,995	4,088
Total Employee, Trustee and Contractor Costs	180,799	155,236

7 Administration and Overheads

	Unaudited Actual 2024	Unaudited Actual 2023
Advertising	0	0
Cleaning	19,336	7,127
Hire of Plant and equipment	52	790
Light, Heating and Power	15,304	13,317
Marketing	7,842	8,153
Office Costs	2,731	3,027
Postage, Printing and Stationery	1,056	1,284
Telephone and Internet	1,566	2,856
Total Administration and Overhead Costs	47,886	36,554

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8 Other Expenses

	Unaudited Actual 2024	Unaudited Actual 2023
Audit Fees	182	9,500
Bad Debts	0	0
Bank Charges	858	682
Consulting and Accountancy	5,495	4,765
Functions and Events	96	1,429
General Expenses	2,522	1,371
Insurance	3,127	3,114
Professional Development	2,694	2,664
Repairs and Maintenance	7,084	9,953
Security	1,241	616
Small Items Purchased Under \$500	4,752	1,439
Subscriptions and Compliance Costs	2,664	2,662
Travel National	5,330	273
Waste Disposal	1,683	1,540
Total Other Expenses	37,818	40,008

9 Cash and Cash Equivalents

	Unaudited Actual 2024	Unaudited Actual 2023
Cash on Hand	395	395
Non-Profit Current	93,099	60,660
Rapid Save (donations)	241,313	181,428
Total Cash and Cash Equivalents	334,807	242,483

10 Debtors and Prepayments

	Unaudited Actual 2024	Unaudited Actual 2023
Accounts receivable	3,052	2,366
Prepayments	0	2,935
Total Debtors and Prepayments	3,052	5,301

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11 Creditors and Accrued Expenses

	Unaudited Actual 2024	Unaudited Actual 2023
Accrued Expenses	14,050	19,000
PAYE Payable	3,555	5,759
Creditors	11,049	11,475
GST Payable	-842	-271
Income in Advance	61,126	43,672
Unpaid Expenses Claim	0	0
Total Creditors and Accrued Expenses	88,938	79,636

Creditors and other payables are non-interest bearing and are normally settled on 30-day terms. Therefore, the carrying value of creditors and other payables approximates their fair value.

12 Employee Costs Payable

	Unaudited Actual 2024	Unaudited Actual 2023
Holiday Pay Liability	14,201	9,748
Wages Accrual	3,091	2,228
Total Employee Costs Payable	17,292	11,976

13 Unused Donations and Grants with Conditions

	Unaudited Actual 2024	Unaudited Actual 2023
PNCC - Companion Card Funding	1,539	943
Total Unused Grants and Grants with Conditions	1,539	943

Grants received in advance relate to funding received for the provision of specific development where conditions of the grant have not yet been satisfied, and conditions include a "use or return" clause.

14 Accumulated Surpluses

	Unaudited Actual 2024	Unaudited Actual 2023
Balance as at 1 July	470,390	403,682
Current Period Surplus/(Deficit)	14,520	66,708
Balance as at 30 June	484,910	470,390

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15 **Property, Plant & Equipment**

	Furniture and fittings	Theatre Equipment	Computer Equipment	Total
Cost				
Cost as at 1 July 2022	56,423	667,307	4,788	728,518
Additions	1,575	105,575	3,400	110,550
Disposals	0	1,688	0	-1,688
Cost as at 30 June 2023	57,998	771,194	8,188	837,380
Accumulated depreciation and Impairment Losses				
Balance as at 1 July 2022	34,645	421,177	2,458	458,280
Depreciation Expenses	6,616	56,971	1,893	65,480
Disposals	0	1,688	0	1,688
Balance as at 30 June 2023	41,261	476,460	4,351	522,072
Carrying Amount at 30 June 2023	16,737	294,734	3,837	315,308
Cost				
Cost as at 1 July 2023	57,998	771,194	8,188	837,380
Additions	0	6,027	0	6,027
Disposals	0	0	0	0
Cost as at 30 June 2024	57,998	777,221	8,188	843,407
Accumulated depreciation and Impairment Losses				
Balance as at 1 July 2023	41,261	476,460	4,351	522,072
Depreciation Expenses	6,163	60,108	1,738	67,919
Disposals	0	0	0	0
Balance as at 30 June 2024	47,424	536,478	6,089	589,991
Carrying Amount at 30 June 2024	10,574	240,743	2,099	253,416

16 **Capital Commitments and Operating Leases**

The Trust has no capital commitments and no operating lease as at balance date (2023 \$nil).

17 **Contingencies**

CONTINGENT LIABILITY

The Trust has no known contingent liabilities as at balance date (2023 \$nil).

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CONTINGENT ASSETS

The Trust has no known contingent assets as at balance date (2023 \$nil).

18 Related Party Transactions

The Trust was settled by the Palmerston North City Council and receives a significant amount of operating grants from the Council to deliver its objectives as specified in the Trust Deed. In addition, the Trust does not pay a lease to use the Council building. The Palmerston North City Council is the ultimate controlling party of the Trust.

The following transactions were carried out with related parties during the year:

PALMERSTON NORTH CITY COUNCIL

The total amount of operating grants received from the Council is disclosed in the statement of financial comprehensive income, being \$174,981 (2023 \$121,125). No other grant funding was received from Council in 2024 (2023 \$nil). There is no outstanding balance at balance date (2023 \$nil).

No capital contributions were received from Council (2023 \$nil).

Good and services of \$780.45 (excl GST) (2023 \$2,259.37) were purchased from the Council relating to insurance, rates, and alcohol licence renewal. There is no outstanding balance at balance date (2023 \$nil).

Goods and services of \$431.30 (excl GST) (2023 \$1,096.65) were supplied to the Council on normal commercial terms. There is no outstanding balance at balance date (2023 \$nil).

The Trust did not provide any free venue to PNCC during the year (2023 \$nil).

KEY MANAGEMENT PERSONNEL

Goods and services (Ticket Sales) of \$7,970.91 (excl GST) (2023 \$5,049.99) were purchased from The Comedy Hub, a society of which Trustee N. Cross is a member, on normal commercial terms. At balance date there was nil owing (2023 \$nil).

No provision has been required, nor any expense recognised, for impairment of receivables from related parties (2023 \$nil).

During 2021/2022, Trustees were paid a meeting fee of \$85 for each Board meeting attended. All remuneration paid to the staff is disclosed in Note 6. No other benefits were provided.

The Key Management Personnel is made up of six Trustees, including the Chairperson, Treasurer and Secretary, 1 full time Manager and 1 Assistant Manager.

19 Capital Management

The Trust's capital is its equity, which comprises Trust capital and retained surpluses. Equity is represented by net assets.

The Trust deed requires the Board of Trustees to manage its revenues, expenses, assets, liabilities, investments, and general financial dealings prudently. The Trust's equity is largely managed as a by-product of managing revenues, expenses, assets, liabilities, investments, and general financial dealings.

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The objective of managing the Trust’s equity is to ensure that the Trust effectively achieves its objectives and purpose, whilst remaining a going concern.

20 Explanation of major variances against budget

REVENUE

The Trust has recorded a total revenue for the financial year of \$420,854, compared to a Statement of Intent budget of \$393,581. The increased revenue is due to an increase in Sales of Goods and Services and Investment Income.

EXPENDITURE

Overall expenditure for the year has ended up \$28,709 above the Statement of Intent budget. The increased expenditure is due to an increase in Costs Related to Providing Goods and Services and Depreciation.

OVERALL FINANCIAL PERFORMANCE

The Trust recorded a net surplus of \$14,520.

Creditors and accrued expenses include ticketing money held on behalf of hirers for shows that take place in the following year, but have tickets on sale in the current year. The amount is unknown at year end so cannot be confidently predicted in the budget.

21 Events after Balance Date

There were no events after balance date that require disclosure.

22 Ability to continue operating

The Trust intends to continue operating in future periods.

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